



Tel: 09 616 37 804
Fax: 09 616 37 802

Central Bank of Nigeria

Central Business District
P.M.B. 0187
Garki, Abuja

Our Ref: TED/FEM//FPC/GEN/01/070/08

July 7, 2008

E-mail: ted@cenbank.org

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 51/2008

Further to our Circular Ref. No. Ted/Ad/35/2006 of February 16, 2006, the CBN hereby offers the amount of USD70.00 million (seventy million United States dollars only) for sale at the Foreign Exchange Auction of Monday 7th July, 2008.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos through Reuters Dealing 3000 Terminal (at Room 504, 5th Floor CBN Old Building, Tinubu Square, Lagos) between 8.30 a.m. and 9.30 a.m. The result shall be released the same day by 11.00 a.m.

A handwritten signature in black ink, appearing to read 'B. MUSA'.

B. MUSA
For: Director
Trade & Exchange Department